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<u>Business: Shelby Twp. Corporate Park to Get Special Tax Incentives to Attract Businesses</u>

Cherry Creek Corporate Park will become an Industrial Development District, which will mean tax incentives toward its revitalization.

By Marina Cracchiolo

The Shelby Township Board of Trustees agreed Tuesday night to rezone the Cherry Creek Corporate Park into an Industrial Development District to attract more businesses.

The zoning provides a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities and to promote the establishment of high-tech facilities.

Jim Ahee, senior economic development specialist for Macomb County, said that by rezoning the space, it will reduce the time it takes to get new companies into the township, and new businesses translate into more tax dollars.

Developer Eugene D'Agostini said at Tuesday night's board of trustees meeting that he is committed to bringing big companies to the city and that since he bought the industrial Park between 23 and 24 Mile roads next to M-59 in the spring, he has already snagged a huge deal.

Germany-based Kuka Robotics has signed a deal with D'Agostini's development firm to move its North American headquarters from Clinton Township to the Shelby industrial park.

D'Agostini's request to give the industrial park a facelift by clearing the brush and trees on the remaining 46 acres of the park was granted.